

FORM 5
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 1

Case No.: 21-20049-JS-7
Case Name: R. H. W. METALS, INC.
For the Period Ending: 3/31/2022

Trustee Name: Diane Carter
Date Filed (f) or Converted (c): 04/29/2021 (f)
§341(a) Meeting Date: 06/18/2021
Claims Bar Date: 08/30/2021

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Checking account at BancorpSouth Bank Checking account 7 8 1 3	\$530,441.44	\$530,441.44	\$524,786.22	FA
2	Checking account at BTH Bank Checking account 7 0 6 6	\$0.00	\$0.00	\$0.00	FA
3	Checking account at BTH Bank Checking account 7 0 7 4	\$0.00	\$0.00	\$0.00	FA
4	Accounts receivable 90 days old or less \$0.00 - \$0.00	\$0.00	\$0.00	\$0.00	FA
5	Accounts receivable Over 90 days old \$1,119,059.19 (face amount) - \$425,481.16 (doubtful or uncollectible accounts)	\$693,578.03	Unknown	\$16,366.20	Unknown
6	All shares of R.H.W. Metals - Odessa, Inc. 100% Fair Market	\$0.00	\$0.00	\$0.00	FA
7	Inventory of steel held for sale and manufacturing (last physical inventory 06/12/20 - net book value \$2,478,905.00)	Unknown	\$0.00	\$0.00	FA
8	Office furniture - filing cabinets, office chairs, cubicles 5 computers, 2 folding plastic tables, 4 old chairs, 2 metal filing cabinets, 2 refrigerators, stove top, 2 microwaves, 2 dishwashers, 2 dressers, desk, chair, shredder, area rug, wood table & 4 chairs, 2 ovens, coffee maker, toaster, grill Forced Liquidation Value	\$4,200.00	\$4,200.00	\$0.00	FA
9	Server room equipment	\$1,500.00	\$1,500.00	\$0.00	FA
10	Snorklift Model No. PROGG-D2 Serial No. 9522120895 Forced Liquidation Value	\$6,000.00	\$6,000.00	\$0.00	FA
11	1997 Air Compressor Cat # 38057 - 120 Gallon	\$700.00	\$700.00	\$0.00	FA
12	2009 Air Compressor Cat # 35934 - 80 Gallon	\$700.00	\$700.00	\$0.00	FA
13	Porta Cool Fan 36" Serial No. 498617	\$700.00	\$700.00	\$0.00	FA
14	Miller Welding Machine Miller Bluestar 2E	\$700.00	\$700.00	\$0.00	FA

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15	Lincoln Electric Welding Machine Model No. AC225 Serial No. K1170	\$50.00	\$50.00		\$0.00	FA
16	13" Behringer Saw Model No. HBE-321A Serail No. 10009989	\$12,000.00	\$0.00	OA	\$0.00	FA
17	16" Cosen Saw Model No. C-420NC-CE Serial No. C10614838	\$14,000.00	\$3,843.41	OA	\$0.00	FA
18	16" Cosen Saw Model No. C-420NC-CE Serial No. C10614792	\$14,000.00	\$1,894.58	OA	\$0.00	FA
19	20" Cosen Saw Model No. C-520NC-CR Serial No. C1070535	\$20,000.00	\$0.00	OA	\$0.00	FA
20	20" Cosen Saw Model No. C-520 Serial No. C520L-106015	\$20,000.00	\$0.00	OA	\$0.00	FA
21	20" Cosen Saw Model No. C-520 Serial No. C520L-106014	\$20,000.00	\$20,000.00	OA	\$0.00	FA
22	JIB Crane	\$1,500.00	\$1,500.00		\$0.00	FA
23	1800 RPM Generator	\$20,000.00	\$20,000.00		\$0.00	FA
24	Lathe	\$2,000.00	\$2,000.00	OA	\$0.00	FA
25	Lathe	\$2,000.00	\$2,000.00	OA	\$0.00	FA
26	Lathe	\$2,000.00	\$2,000.00	OA	\$0.00	FA
27	Alkita Pressure Washer	\$500.00	\$500.00		\$0.00	FA
28	rhwmetals.com - domain name	\$0.00	\$0.00		\$0.00	FA
29	AIG life term insurance policy no. YME1269789 - \$500,000.00 on Richard H. Wilcox, Jr. pledged to BTH Bank	\$0.00	\$0.00		\$0.00	FA
30	AIG life term insurance policy no. YME1244797 - \$1,000,000.00 on Richard H. Wilcox, Jr. pledged to BTH Bank	\$0.00	\$0.00		\$0.00	FA
31	Protective Life term life insurance policy no. B00395072 - \$500,000.00 on Ned Gretzing pledged to BTH Bank	\$0.00	\$0.00		\$61,287.06	FA

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32 Protective Life term life insurance policy no. B00576897 - \$1,000,000.00 on Ned Gretzinger pledged to BTH Bank	\$0.00	\$0.00		\$0.00	FA
33 Derivative claims asserted by Crossroads Steel Supply against officers, former officers, and other individuals in Civil Action #6:20-cv-00573-JCB, Crossroads Steel Supply, LLC v R.H.W. Metals, Inc., et al, U.S. District Court for the Eastern District of Texas, Tyler Division	Unknown	Unknown		\$0.00	Unknown
34 unscheduled refund of premiums (u)	\$6,861.75	\$6,861.75		\$6,861.75	FA
35 unscheduled credit from Comdata (u)	\$0.00	\$62,170.00		\$62,170.00	FA

TOTALS (Excluding unknown value)\$1,373,431.22\$667,761.18\$671,471.23**Gross Value of Remaining Assets**\$0.00**Major Activities affecting case closing:**

03/18/2022 spoke with Melissa Hayward, attorney for Trustee and we now have complete accounting records and preparation of adversaries to begin soon
03/14/2022 Reviewed email sent to accounting firm demanding turnover of documents for debtor
02/02/2022 spoke with Melissa Hayward about financials and difficulty gathering documents
01/04/2022 estate hired Melissa Hayward as attorney for estate

Initial Projected Date Of Final Report (TFR): 03/29/2024Current Projected Date Of Final Report (TFR): 03/29/2024/s/ DIANE CARTER

DIANE CARTER